

DA VINCI SCHOOLS  
2016-17 SECOND INTERIM  
SUMMARY - UNRESTRICTED/RESTRICTED  
MARCH 27, 2017 BOARD MEETING

	CURRENT BOARD APPROVED BUDGET	ACTUALS TO DATE (1/31/17)	PROJECTED YEAR TOTALS (NEW BUDGET)	BUDGET REVISION (DIFFERENCE)	BUDGET NOTES (All revisions are base on current projections)
	A.	B.	C.	C-A	
<b>Revenue</b>					
<b>LCFF</b>					
8011 LCFF State Aid	10,900,000	5,783,872	10,946,000	46,000	
8012 LCFF EPA	1,670,000	798,937	1,670,000	-	
8096 LCFF Property Taxes	2,100,000	500,000	2,100,000	-	
<b>Subtotal LCFF</b>	<b>14,670,000</b>	<b>7,082,809</b>	<b>14,716,000</b>	<b>46,000</b>	Based on estimated P2 ADA
<b>Federal</b>					
8181 Special Education - IDEA	189,000	-	189,000	-	
8220 Federal Child Nutrition Program	125,000	45,084	115,000	(10,000)	
8291 Title I (now includes carryover)	213,084	57,520	191,016	(22,068)	Adjust for estimated carryover
8292 Title II	3,000	754	3,000	-	
8295 Title V	122,600	56,220	122,644	44	
<b>Total Federal Revenue</b>	<b>652,684</b>	<b>159,577</b>	<b>620,660</b>	<b>(32,024)</b>	
<b>State</b>					
8311 Special Ed (SW & El Dorado SELPA - 8792 in CV)	681,000	109,997	710,000	29,000	Current estimate
8520 State Nutrition	10,000	3,057	8,000	(2,000)	
8560 Lottery	327,000	113,131	340,000	13,000	Current estimate
8590 CTE Grant (Budget some revenue when tchrs are cert.)	-	297,156	100,000	100,000	Estimated amount to be spent
8590 Other	-	949	949	949	
8590 College Readiness (To be spent over 3 years)	-	112,500	75,000	75,000	75K to be spent 2016-17
8591 Mandate Block Grant	55,496	55,496	55,496	-	
8592 2016-17 One-Time (see contingency)	309,600	275,825	332,191	22,591	Final Award (See contingencies)
8593 LAUSD Partnership	75,000	37,500	75,000	-	
<b>Total State Revenue</b>	<b>1,458,096</b>	<b>1,005,611</b>	<b>1,696,636</b>	<b>238,540</b>	
<b>Local</b>					
8660 Interest	15,000	12,222	20,000	5,000	Current estimate
8980 Student Lunch Revenue	70,000	44,445	94,000	24,000	Current estimate
8981 Annual Giving/Donations	100,000	2,833	120,000	20,000	Current estimate

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8981 Capital Campaign (Donations or One-time reserves)	-	50,000	750,000	750,000	See account 4401
8982 Donations - Early College	70,000	-	-	(70,000)	Current estimate
8982 Donations - Tech/Other	300,000	139,158	260,000	(40,000)	Current estimate
8982 Donations - Pass-through (ECMC)	62,860	62,830	62,860	-	
8983 All Other Local	20,000	9,613	20,000	-	
8983 Athletics/VAPA - Reimbursement	140,000	-	140,000	-	
8983 Special Education - Reimbursement	150,000	-	150,000	-	
8983 RISE - Reimbursement	275,000	-	246,000	(29,000)	New RISE expenses Pd. By RISE LLC
8983 RISE - Start Up Reimbursement	-	-	150,000	150,000	RISE support Reimbursement
8984 Student Body - Clubs	91,000	21,983	91,000	-	
8985 User Pay Programs	119,000	83,455	119,000	-	
<b>Total Local Revenue</b>	<b>1,412,860</b>	<b>426,539</b>	<b>2,222,860</b>	<b>810,000</b>	
<b>Total Revenue</b>	<b>18,193,640</b>	<b>8,674,537</b>	<b>19,256,156</b>	<b>1,062,516</b>	

**Expenses**

**Certificated Salaries**

1100 Teachers' Salaries	5,666,000	2,551,794	5,734,000	68,000	Salary and Benefit increase include
1200 Certificated Pupil Support Salaries	817,242	369,305	816,000	(1,242)	Jan. 1 COLA and some adjusted Cost
1300 Certificated Supervisor/Administrator Salaries	1,288,000	646,181	1,405,000	117,000	Grant and Admin Support
1900 Other Certificated Salaries	145,000	55,126	92,000	(53,000)	Part Re-class object 1200
<b>1000 Subtotal</b>	<b>7,916,242</b>	<b>3,622,406</b>	<b>8,047,000</b>	<b>130,758</b>	

**Classified Salaries**

2100 Classified Instructional (IA/Academic Coach)	340,000	177,783	391,000	51,000	Salary and Benefit increase include
2200 Classified Support Salaries	165,000	96,025	167,000	2,000	Jan. 1 COLA and some adjusted Cost
2300 Classified Supervisor's & Admin	536,347	290,486	540,000	3,653	
2400 Clerical Technical & Office Staff	892,000	556,216	935,000	43,000	
2900 Other Classified Salaries/Custodian/Food Service	-	-	-	-	
<b>2000 Subtotal</b>	<b>1,933,347</b>	<b>1,120,510</b>	<b>2,033,000</b>	<b>99,653</b>	

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<b>Employee Benefits</b>					
3101 State Teachers' Retirement System	996,000	456,865	1,016,000	20,000	Salary and Benefit increase include Jan. 1 COLA and some adjusted Cost
3313 OASDI	120,000	65,651	124,000	4,000	
3323 Medicare	143,000	67,206	146,000	3,000	
3403 Health & Welfare Benefits	950,000	721,856	955,000	5,000	
3503 State Unemployment Insurance	4,705	2,703	5,000	295	
3603 Worker Compensation Insurance	125,000	78,654	128,000	3,000	
3903 Other Classified Benefits	25,000	18,693	25,000	-	
3000 Subtotal	2,363,705	1,411,628	2,399,000	35,295	
<b>Total Personnel Expenses</b>	<b>12,213,294</b>	<b>6,154,544</b>	<b>12,479,000</b>	<b>265,706</b>	
<b>Books and Supplies</b>					
All Adjustments done on current estimates					
4100 Approved Textbooks and Core Curricula	17,000	15,312	17,000	-	
4200 Books and Other Reference Materials	33,000	26,868	33,000	-	
4300 Materials and Supplies	227,986	223,076	260,986	33,000	
4301 CMO - Materials and Supplies	5,500	443	5,500	-	
4310 Teacher Budgets	75,500	48,134	75,500	-	
4315 Classroom Materials and Supplies	147,438	140,471	160,438	13,000	
4342 Materials for Schools Sponsored Athletics	-	293	-	-	
4345 Technology/Operational	73,000	38,143	58,000	(15,000)	
4375 Maintenance/Custodial Supplies	45,000	29,930	45,000	-	
4381 Materials for Plant Maintenance	10,000	4,528	10,000	-	
4400 Noncapitalized Equipment	57,000	16,677	45,000	(12,000)	
4401 New Building Noncapitalized Equipment			750,000	750,000	See Account 8981
4430 General Student Equipment	265,783	222,965	255,783	(10,000)	
4700 Food and Food Supplies	209,000	92,374	209,000	-	
4701 Food - School Events/Hospitality	30,000	21,980	30,000	-	
4000 Subtotal	1,196,207	881,194	1,955,207	759,000	
<b>Services and Other Operating Expenses</b>					
All Adjustments done on current estimates					
5200 Travel and Conferences	56,000	31,618	46,000	(10,000)	
5210 Training and Development Expense	25,500	28,492	45,500	20,000	

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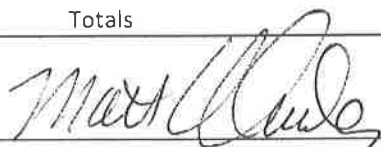
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5211 CMO - Training and Development Expense	5,000	3,400	5,000	-	
5300 Dues and Memberships	66,000	59,681	66,000	-	
5400 Insurance	115,000	84,693	115,000	-	
5500 Operational Services/Supplies	75,000	40,826	75,000	-	
5501 Utilities	225,000	118,909	225,000	-	
5505 Student Transportation/Field Trips	125,000	59,634	125,000	-	
5600 Space Rental/Leases Expense	242,000	208,291	237,000	(5,000)	
5602 Other Space Rental	6,500	2,200	6,500	-	
5605 Equipment Rental/Lease Expense	81,500	34,996	81,500	-	
5610 Equipment Repair	-	-	-	-	
5800 Consulting Services/Early College	285,000	225,405	285,000	-	
5801 CMO Sourced Contracts	215,000	50,402	225,000	10,000	
5802 Instructional Software/Online Curriculum	92,000	46,531	92,000	-	
5803 Banking and Payroll Service Fees	4,000	2,685	4,000	-	
5805 Legal Services and Audit	255,000	93,444	160,000	(95,000)	
5810 Educational Consultants	205,936	179,013	235,936	30,000	
5811 Substitute Teachers/Non Employees	60,000	33,657	60,000	-	
5813 Contract/Consultants - SP. ED.	730,000	269,855	770,000	40,000	
5815 Advertising/Recruiting	20,000	13,549	20,000	-	
5820 User-Pay/Clubs	210,000	74,149	210,000	-	
5873 Date Base Services	78,000	39,000	78,000	-	
5875 District Oversight Fee	319,800	-	319,800	-	
5877 License Fees	45,000	60,745	65,000	20,000	
5890 Interest Expense/Misc. Fees	1,000	-	1,000	-	
5900 Communications	160,000	163,192	264,000	104,000	Reduction in e-rate reimbursement Increase in bandwidth
5000 Subtotal	3,703,236	1,924,367	3,817,236	114,000	

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<b>Capital Outlay</b>					
6400 New Equipment (above 5k)	-	-	-	-	
6900 Depreciation Expense	65,000	-	65,000	-	
6000 Subtotal	65,000	-	65,000	-	
<b>Other Outgoing</b>					
7501 Other	-	-	-	-	
7000 Subtotal	-	-	-	-	
Total Non-Personnel Expenses	4,964,443	2,805,561	5,837,443	873,000	
Total Expenses	17,177,737	8,960,105	18,316,443	1,138,706	
Operating Surplus/(Deficit) (Projected)	1,015,903	(285,568)	939,713		Operating Surplus Before Contingencies
<b>Contingencies/Reserve Reductions</b>					<u>Contingencies notes</u>
ADA & LCFF	110,000		-	110,000	Based on estimated P2 ADA
One-time State Mandate Funds	309,600		332,191	(22,591)	Final Award (See Account 8592)
STRS Increase	384,885		384,885	-	
Other & 2017-18 Operating Cost	350,000		350,000	-	
Cal Poly Reduce Reserve	(100,000)		(100,000)	-	
Educator Effectiveness	(40,000)		(40,000)	-	
Total Contingencies	1,014,485		927,076	87,409	
Net Surplus/Deficit (Informational Only)	1,418		12,637		Projected Surplus after Contingencies is 12637

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<b>Beginning Fund Balance (Per 2015-16 Unaudited Actuals/Audit)</b>					
Unrestricted	2,028,147		2,028,147		
Capital Assets	196,417		196,417		
Restricted Cal Poly	100,000		100,000		
Restricted Clean Energy	108,708		108,708		
Restricted Ed Effectiveness	74,921		74,921		
Assigned One-Time Money	757,538		757,538		
Assigned for Increase Facilities Cost	270,000		270,000		
Assigned STRS Increase	380,000		380,000		
<b>Total Beginning Balance</b>	<b>3,915,731</b>		<b>3,915,731</b>		
Projected Operating Surplus (From page 5 of 6)			939,713		
<b>Projected Ending Fund Balance 6/30/2017</b>			<b>4,855,444</b>		
<b>Projected components of 6/30/17 Ending Balance</b>					
Unrestricted			2,087,784		Note: Excludes Donations and expenditures needed to move into High School and K-8 Buildings
ADA/LCFF			-		
Capital Assets			149,417		
Restricted Clean Energy			108,708		
Restricted Ed Effectiveness			34,921		
Assigned One-Time Money			1,089,729		
Assigned for Increase Facilities Cost			620,000		
Assigned STRS Increase			764,885		
<b>Totals</b>			<b>4,855,444</b>		



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