Da Vinci Schools Board of Trustees
Meeting Minutes
May 16, 2012

Board Members Present:                          Staff Present:
Chet Pipkin, President                          Matt Wunder, Executive Director
Don Brann, Vice President                      Tom Johnstone, Wiseburn Superintendent
Cheryl Cook, Secretary                         Tom Cox, Wiseburn Chief Business Officer
Gary Wayland, Treasurer                        Yolanda Saldana-Bautista, Director of Business Operations
Melanie Franko, Executive Assistant

Call to Order
Meeting was called to order by Chet Pipkin at 7:08 a.m. on May 16th, 2012, at Da Vinci School of Design, 12501 S. Isis Avenue, Hawthorne, CA.

Approval of Minutes
April 20, 2012 minutes were approved.
First: Don Brann; Second: Cheryl Cook; Motion carries.

Discussion Items
1. Financial Report and 2012-2013 Budget (Tom Cox, Matt Wunder)
   • The 2011-12 2nd Interim Report, which includes estimates for the current year and the subsequent two years, projects close to break-even. Tom Cox will discuss with Gary Wayland whether the transfer for fundraising will be $75,000 or $150,000.
   • The 2012-13 Preliminary Planning Budget is complicated, due to the state deficit and the Governor’s tax proposal. Flat funding is anticipated for 2012-13 if the tax increase passes; if it does not pass, the “Reserve for Trigger” has been set aside for the additional loss in revenue.
   • Any proposal by the Governor must be approved by the legislature, which creates further uncertainty.
   • If the tax proposal does not pass, the decrease in revenue will take effect January 1, but will be retroactive. Checks received in September, October, etc. that were for full funding will be offset by decreased revenue during the second half of the school year.
   • Another option by the state would be to reduce the number of school days, however, this is not being recommended. The number of school days has already decreased from 180 to 175 this year.
   • 2012-2013 Budget:
     ➢ A loss of $484,000 equates to $370 per student; bottom line: $52,400 net income
     ➢ There will be a loss of $556,000 if the per student decrease is $425.
     ➢ It is not clear that $425 is the floor.
   • It is not clear how the governor will make the cut, but in the past it was by adjustment to ADA.
   • For 2012-13, the number of additional students will be:
     ▪ 128 – Design
     ▪ 80 – Science
     ▪ 30 to 40 – K-8 (do not want K-8 to increase – this is being discussed)
   • Da Vinci ADA will decrease in 2013-14 due to decreased enrollment.
   • The amount shown for fundraising revenue of $200,000 per year is another uncertainty.
Closed session

Action Items:
See attached list of Board Approvals

Adjournment
Meeting adjourned at 10:00 a.m.