



**Da Vinci Schools Board of Trustees
Meeting Minutes
June 25, 2015**

Chet Pipkin, President	Matthew Wunder, Chief Executive Officer, Da Vinci Schools
Don Brann, Vice President	Tom Cox, Chief Financial Officer, Da Vinci Schools
Cheryl Cook, Secretary, via phone	Yolanda Saldana-Bautista, Director of Employee Support Services, DVS
Israel Mora, Trustee	Tien Cotter, Business Manager, Da Vinci Schools
Jennifer Morgan, Trustee	Chris Jones, Director of Curriculum, Instruction & Technology, WUSD
	Jhezrel Valentine, Executive Assistant, Da Vinci Schools

Call to Order

Meeting entered into **Closed Session** at **7:35 A.M.**

Closed Session adjourned at **8:45 A.M.**

Meeting was opened to the public and called to order at **8:50 A.M.** by **Chet Pipkin**

Approval of Minutes

Minutes from **May 4, 2015** and Minutes from **May 13, 2015**:

First: **DON BRANN**;

Second: **JENNIFER MORGAN**;

Motion carries: **5-0**

Board Approvals Pulled

5, 11, 13, 25

Board Approvals

1-4, 6-10, 12, 14-24, 26-40

First: **ISRAEL MORA**;

Second: **JENNIFER MORGAN**;

Motion carries: **5-0**

Board Approvals

13 & 25

First: **JENNIFER MORGAN**;

Second: **DON BRANN**;

Motion carries: **5-0**

Board Approvals

5

First: **ISRAEL MORA**;

Second: **CHERYL COOK**;

Motion carries: **5-0**

Pulled approval item #11 will be reconsidered before being brought back before the Board.

***Mr. Mora leaves meeting at 9:54 A.M.**



FINANCIAL UPDATE – Tom Cox

Mr. Cox states the LCFF Revenue is based on the May Revise, which we believe we'll get a little less now. It might be \$50k less, but ADA growth may also balance it out. We'll see the actual dollars later. We received most of the money.

2015-16 Adopted (Preliminary) Budget)

Revenue

State Revenue

Total LCFF	12,935,000
Total Federal Revenues	733,146
Total State Revenues	1,532,500
Total Local Income	1,265,000
Total Revenue	16,465,646
Total Certificated	6,592,606
Total Classified	1,783,352
Total Employee Benefits	1,993,197
Total Books and Supplies	1,427,363
Total Services and Other Operating Expenses	2,431,116
Total Capital Outlay	--
Total Other Outgoing	283,350
Total Expenses	14,510,984
Total Contingencies	1,932,502
Net Surplus/Deficit	22,159

Mr. Cox is asking Board approval for the 2015-16 Adopted (Preliminary) Budget with the understanding that Trustees will be presented with another budget that may contain shifts in the amount of \$450 - 500K, which is the contingency amount and will affect mostly the *salary* amount.

LCAPS – Chris Jones

Dr. Jones reports that LCAPs are a compliance issue but also a public viewing issue for transparency of the budget and each LEA is required to create them. The process that we've gone through utilizes the Site Council Meeting as the discussion ground for the LCAP. A charter does not need to get approval from the county, they only need to submit them to Wiseburn.

OVERVIEW OF CLASSIFIED EMPLOYEE RETIREMENT OPTIONS – Tom Cox

Mr. Cox reports that we're looking at a plan that will be either a 401K or 457. IRS regulations have been going through a review process in terms of employees' deductions. We've talked to two different people with different options. We'll come back next time and talk more about what will be available. We'd want to get it implemented in August or September 2015.

Ms. Morgan and **Mr. Pipkin** recognize that earlier discussions that encouraged bumping classified salaries up by 1% or 2% did not recognize that this retirement option will also bump salaries up by the same amount and may need to be considered before determining increasing the amount for a raise for classified employees.



- ✦ Mr. Pipkin requests that moving forward, regarding the financials, "*prior year*" should always be indicated.
- ✦ Mr. Cox suggests revisiting CMSCs contract in January 2016 to determine if it is needed.
- ✦ Ms. Morgan requests, moving forward, Trustees receive follow-up responses for all outstanding issues that are presented in the meeting, as they arise.

Adjournment

Meeting was adjourned at **6:58 P.M.**