



RISE High Managers' Meeting

Wednesday, April 19, 2017

Meeting Minutes

Don Brann, Vice President	Matthew Wunder, Chief Executive Officer, Da Vinci Schools
Jennifer Morgan, Secretary	Chris Jones, Chief Operating Officer, Da Vinci Schools
Israel Mora, Manager	Eugenio Villa, Chief Financial Officer, Da Vinci Schools
Roger Banuelos, Manager	Tom Cox, Chief Financial Officer Emeritus, Da Vinci Schools
	Carla Levenson, Director of External Relations, Da Vinci Schools
	Steve Rabas, Director of Fiscal Services, Da Vinci Schools
	Gloria White, Data and Accountability Coordinator, Da Vinci Schools
	Mary Ring, Executive Director of Special Projects, Da Vinci Schools
	Rocio Ansari, Executive Assistant, Da Vinci Schools
	Tom Johnstone, Superintendent, Wiseburn Unified School District

Call to Order

Meeting was called to order at 8:04 PM by Dr. Brann.

From the Board

No comments.

Approval of Minutes

Minutes from March 27 were approved with no changes.

First: Mr. Mora

Second: Mr. Bañuelos

Motion carries: 4-0

Financial Update (by: Eugenio Villa)

Mr. Villa stated that he's examined the RISE High budget and its outlook for the next 4-5 years. He's carefully reviewed this budget to determine how to make it sustainable. Overall, he believes RISE's financial relationship with its partners is at a level of sustainability.

Mr. Villa is in the process of developing a tool with 4-year projections to provide a road map of what state funding will look like in the future. He added that unknown expenses could become greater risks. This budget will constantly be readjusted so it is in line with our long-term goals.

We currently finalizing a partnership agreement with A Place Called Home. Originally, they presented their own version of operational expenses totaling \$800,000. Our estimated expenses with APCH are approximately \$100,000 annually. Dr. Wunder informed the managers that APCH has seen our budget and is comfortable with it. Their main focus is to support the students. Dr. Ring added that APCH understands the quality and level of education that Da Vinci will bring to their organization.

The XQ award of \$10 million dollars is startup money and serves as a buffer to give us time to reassess our operations and expenses. Dr. Brann believes this money will continue to flow overtime.

Mr. Villa recommended that we have a reserve of at least 15% of our operating expenses. He believes we need this cushion in the event that we have unexpected costs.

Mr. Mora requested that the Da Vinci Board meet with the Board from A Place Called Home, so that both entities can be clear on itemized expenses. Overall, he has been very impressed with APCH and believes they have a similar vision to ours.

The next step will be to develop a Memorandum of Understanding with A Place Called Home.

Board Approval

Items #1-5

Approved as follows:

First: Mr. Mora

Second: Ms. Morgan

Motion carries: 4-0

Dr. Brann requested for the RISE High principals to attend the RISE Manager's meetings in the future.

Adjournment

The meeting was adjourned at 8:28 PM.